

RATE SCHEDULE EDIR
ECONOMIC DEVELOPMENT RIDER

Rate EDIR
Page 1 of 2

Available:

In all territory served by the Electric Department.

Applicable:

This Rider is available for load associated with initial service to new General Service Customers or the expansion of existing General Service Customers and taking service under one of the following rate schedules: GSD, GSX-2, GSLD, GSX-3, ELDC, or ELDCX-1.

General Service Customers who desire service under Rider EDR must enter into a Service Agreement with Lakeland Electric. The New Load applicable under this Rider must be a minimum of 350 kW at a single delivery point. To qualify for service under this Rider, the General Service Customer must employ an additional work force of at least 25 full-time employees per 350 kW of New Load and comply with all provisions in the Service Agreement.

The load and employment requirements under the Rider must be achieved at the same delivery point. The General Service Customer shall be responsible for Facilities Charges for additional metering equipment that may be required to qualify for this Rider.

The General Service Customer's Service Agreement under this Rider must include a description of the amount and nature of the load being provided, the number of full-time jobs resulting, and documentation verifying that Rider EDIR is a significant factor in the General Service Customer's location/expansion decision.

Limitations of Service:

1. Lakeland Electric reserves the right to limit applications for this Rider at its discretion.
2. This Rider is also not available for renewal of service following interruptions such as equipment failure, temporary plant shutdown, strike, or economic conditions.
3. This Rider is also not available for load shifted from one establishment or delivery point on the Lakeland Electric system to another on the Lakeland Electric system.
4. A new General Service Customer may not make application under Rider EDIR for load acquired from an existing Customer. However, if a change in ownership occurs after the Customer contracts for service under this Rider, the successor General Service Customer may be allowed to fulfill the balance of the contract under Rider EDIR and continue the schedule of credits outlined below.

Definition:

New Load: New Load is load that is added to the Lakeland Electric's system by a new General Service Customer or by an existing General Service Customer who expands its operations and increases demand, i.e. the net incremental load above that which existed prior to the Service Agreement.

(Continued to Sheet No. 11.3.1)

RATE SCHEDULE EDIR
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Rate EDIR
Page 2 of 2

(Continued from Sheet No. 11.3)

Discount:

A credit based on the percentages below will be applied to the Demand Charge and base Energy Charge of the Customer's otherwise applicable rate schedule associated with the Customer's New Load:

Year 1 – 25% reduction in demand and energy charges*
Year 2 – 20% “
Year 3 – 15% “
Year 4 – 10% “
Year 5 – 5% “

* All other charges including Customer Charge, Fuel Charge, Smart Grid Project Implementation, and Environmental Compliance Cost will be as stated in the otherwise applicable rate schedule.

Terms of Service:

1. The Customer agrees to a five year contract term. Service under this Rider will terminate at the end of the fifth year.
2. Lakeland Electric may terminate service under this Rider at any time if the Customer fails to comply with the terms and conditions of this Rider.
3. Failure to verify performance and to: 1) maintain the level of employment specified in the Customer's Service Agreement and/or 2) purchase from Lakeland Electric the amount of load specified in the Customer's Service Agreement may be considered grounds for termination.

Provisions for Early Termination:

If Lakeland Electric terminates service under this Rider for the Customer's failure to comply with its provisions, the Customer will be required to reimburse Lakeland Electric for any discounts received under this Rider plus interest. If the Customer opts to terminate service under this Rider before the term of service specified in the Service Agreement the Customer will be required to reimburse Lakeland Electric for any discounts received under this Rider plus interest.

Rules and Regulations:

Service hereunder is subject to the rules and regulations for electric service as adopted by Lakeland Electric from time to time and on file with the City Clerk.



SERVICE AGREEMENT FOR ECONOMIC DEVELOPMENT RIDER

- New Establishment
- Existing Establishment with an Expanded Load

(Customer Name)

Address

Type of Business

The Customer hereto agrees as follows:

1. To create _____ full-time jobs.
2. That the quantity of new or expanded load shall be _____ KW of Demand.
3. The nature of this new or expanded load is _____.
4. To initiate service under this Rider on _____, and terminate Service under this Rider on _____. This shall constitute a period of five (5) years.
5. In case of early termination, the Customer must pay Lakeland Electric the difference between the otherwise applicable rate and the payments made, up to that point in time, plus interest.
6. To provide verification that the availability of this Rider is a significant factor in the Customer's location/expansion decision.
7. If a change in ownership occurs after the Customer contracts for service under this Rider, the successor Customer may be allowed to fulfill the balance of the contract under Rider EDIR and continue the schedule of credits.

Signed: _____

Accepted by: _____

Lakeland Electric

Title: _____

Date: _____

Date: _____